

VILLAGE OF OTTER LAKE FINANCIAL REPORT
SEPTEMBER, 2024

CERTIFICATE OF DEPOSITS & SAVINGS		
GENERAL FUND SAVINGS		39,518.00
30K MATURITY DATE 1/11/2025	121.06	30,259.64
30K MATURITY DATE 3/17/2025	3.90	30,003.90
TOTALS	124.96	99,781.54
GENERAL FUND		
REVENUE	MONTHLY	
STARTING BALANCE		18,617.92
FROM SANITATION ACCOUNT	1,792.20	22,687.60
OPERATIONS/ADMIN/FIRE CONTROL	67,579.92	86,505.09
PARK/CAMPGROUND	22,701.50	125,403.50
STATE OF MICHIGAN	9,716.00	39,882.50
FROM STREET ACCOUNTS		26,915.95
GRANT/LOCAL/MISC	50.00	5,082.93
INTERST EARNED	173.62	1,613.86
YEAR TO DATE	100,221.04	285,403.83
EXPENDITURES		
ACCOUNTANT		4,950.00
ATTORNEY	144.00	1,968.00
CHAMBER OF COMMERCE (MUSEUM)	1,331.18	1,974.46
DEPT. OF PUBLIC WORKS	18,947.83	87,393.93
INCOME TAXES	1,769.14	15,622.04
INSURANCE		15,125.00
PARK/CAMPGROUND	14,945.17	70,561.00
STREET LIGHTS	1,413.57	9,591.20
SANITATION	1,792.20	13,387.60
GENERAL FUND	7,368.03	32,877.94
DPW BUILDNG		8,060.00
TOTALS	47,711.12	261,511.17
ALL GENERAL FUND BALANCES		166,110.81

SANITATION & YARD WASTE PICKUP			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,970.22	19,097.48	1,792.20	28,527.48

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MAJOR & LOCAL STREETS

REVENUE	MAJOR STREETS	
STARTING BALANCE		34,920.50
TRANSFER TO LOCAL STREETS		-45,000.00
STATE OF MICHIGAN	6,473.12	38,438.73
INTEREST EARNED	3.97	74.71
TOTAL		28,433.94
EXPENDITURES		
SUPPLIES, ETC	161.22	1,440.37
HOURS & EQUIPMENT		14,838.24
OTHER		470.00
MAINTENANCE	2,214.67	2,214.67
TOTAL	2,375.89	18,963.28
FUND BALANCE		9,470.66

REVENUE	LOCAL STREETS	
STARTING BALANCE		4,033.33
FROM G.F. SAVINGS & MAJOR STREETS		67,000.00
STATE OF MICHIGAN	2,712.11	16,091.94
STREET MILLAGE	9,766.21	14,707.59
INTEREST EARNED	5.24	21.88
TOTAL	12,483.56	101,854.74
EXPENDITURES		
SUPPLIES		3,989.80
HOURS & EQUIPMENT		12,077.69
OTHER		780.00
MAINTENANCE	2,214.67	69,841.76
TOTAL	2,214.67	86,689.25
FUND BALANCE		15,165.49

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OPERATION & MAINTENANCE OF TREATMENT PLANT

REVENUE		YEAR TO DATE
STARTING BALANCE		220.58
FROM SAVINGS	13,940.13	60,391.90
INTEREST EARNED	1.63	9.15
TOTALS		60,621.63
EXPENDITURES		
HIGHLAND TREATMENT	10,442.00	31,326.00
ALUMIN SULFATE	311.50	1,550.90
SLUDGE REMOVAL	725.00	5,075.00
DTE ELECTRICAL	1,117.47	10,644.04
CONSUMERS NATURAL GAS	19.23	832.59
INSURANCE		0.00
REPAIRS	888.00	3,093.10
ACCOUNTANT		1,250.00
DPW LABOR		0.00
SUPPLIES	72.00	385.27
ROUTINE MAINTENANCE		0.00
PERMITS		0.00
COUNTY PAY BACK	1,500.00	6,457.28
TOTALS	15,075.20	60,614.18
BALANCE		7.45

TREATMENT PLANT SAVINGS

STARTING BALANCE		9,494.14
REVENUE	13,294.31	52,443.81
INTEREST EARNED	1.31	11.28
TO CHECKING	13,940.13	60,391.90
BALANCE		1,557.33

DEBT RETIREMENT OBLIGATION BOND

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
11,652.48	135.00		20,642.19

SPECIAL ASSESSMENT (TREATMENT PLANT)

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
89,919.54	3,417.23		74,311.76

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DOWNTOWN DEVELOPEMENT AUTHORITY		
REVENUE		YEAR TO DATE
STARTING BALANCE		13,989.80
FOREST TOWNSHIP		1,073.38
GENESEE COUNTY		20,977.27
MARATHON TOWNSHIP		11,600.28
LAPEER COUNTY		10,980.94
DONATIONS		0.00
INTERESTED EARNED	9.47	106.42
TOTALS (less Starting Balance)		44,738.29
TOTALS		58,728.09
EXPENDITURES		
DONATIONS TOO (Fireworks & Trialway)		9,000.00
		0.00
EVENTS/ENTERTAINMENT	474.00	2,954.00
SUPPLIES		23,112.32
TRANSFERS TOO		0.00
TOTALS	474.00	35,066.32
FUND BALANCE		23,661.77

FIREWORKS FUND WITH CERTIFACTE OF DEPOSIT			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,721.65	1,041.18		12,521.76