

VILLAGE OF OTTER LAKE FINANCIAL REPORT

OCTOBER, 2024

CERTIFICATE OF DEPOSITS & SAVINGS		
GENERAL FUND SAVINGS	16.75	39,568.91
30K MATURITY DATE 3/16/2025 #2057	117.12	30,121.02
30K MATURITY DATE 1/7/2025 #9006	121.55	30,363.38
TOTALS	255.42	100,053.31

GENERAL FUND		
REVENUE	MONTHLY	
STARTING BALANCE		18,617.92
FROM SANITATION ACCOUNT	1,792.20	24,479.80
OPERATIONS/ADMIN/FIRE CONTROL		67,579.92
PARK/CAMPGROUND	3,922.00	127,868.50
STATE OF MICHIGAN	87.03	39,969.53
FROM STREET ACCOUNTS	10,838.77	37,754.72
GRANT/LOCAL/MISC		5,082.93
INTERST EARNED	282.96	1,916.77
YEAR TO DATE	15,130.76	280,172.37
EXPENDITURES		
ACCOUNTANT		4,950.00
ATTORNEY	96.00	2,064.00
CHAMBER OF COMMERCE (MUSEUM)	177.35	2,151.81
DEPT. OF PUBLIC WORKS	12,128.63	99,522.56
INCOME TAXES	3,370.84	18,992.88
INSURANCE		15,125.00
PARK/CAMPGROUND	4,579.39	75,140.39
STREET LIGHTS	1,398.89	10,990.09
SANITATION	2,351.20	15,738.80
GENERAL FUND	4,230.39	37,108.33
DPW BUILDNG		8,060.00
TOTALS	28,332.69	289,843.86
ALL GENERAL FUND BALANCES		153,402.69

SANITATION & YARD WASTE PICKUP			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,970.22	11.47	1,792.20	26,746.75

VILLAGE OF OTTER LAKE FINANCIAL REPORT

OCTOBER, 2024

MAJOR & LOCAL STREETS

REVENUE	MAJOR STREETS	
STARTING BALANCE		34,920.50
TRANSFER TO LOCAL STREETS		-45,000.00
STATE OF MICHIGAN	5,363.02	43,801.75
INTEREST EARNED	4.99	79.70
TOTAL		33,801.95
EXPENDITURES		
SUPPLIES, ETC		1,440.37
HOURS & EQUIPMENT	5,902.97	20,741.21
OTHER		470.00
MAINTENANCE		2,214.67
TOTAL	5,902.97	24,866.25
FUND BALANCE		8,935.70

REVENUE	LOCAL STREETS	
STARTING BALANCE		4,033.33
FROM G.F. SAVINGS & MAJOR STREETS		67,000.00
STATE OF MICHIGAN	2,247.00	18,339.14
STREET MILLAGE		14,707.59
INTEREST EARNED	5.67	27.35
TOTAL	2,252.67	104,107.41
EXPENDITURES		
SUPPLIES		3,989.80
HOURS & EQUIPMENT	4,935.80	17,013.49
OTHER		780.00
MAINTENANCE	3,883.06	73,724.82
TOTAL	8,818.86	95,508.11
FUND BALANCE		8,599.30

VILLAGE OF OTTER LAKE FINANCIAL REPORT

OCTOBER, 2024

OPERATION & MAINTENANCE OF TREATMENT PLANT

REVENUE		YEAR TO DATE
STARTING BALANCE		220.58
REVENUE/SAVINGS	14,564.63	74,956.53
INTEREST EARNED	1.66	10.81
TOTALS		75,187.92
EXPENDITURES		
HIGHLAND TREATMENT	10,442.00	41,768.00
ALUMIN SULFATE	685.30	2,236.20
SLUDGE REMOVAL	725.00	5,800.00
DTE ELECTRICAL	1,101.76	11,745.80
CONSUMERS NATURAL GAS	19.13	851.72
INSURANCE		0.00
REPAIRS		3,093.10
ACCOUNTANT		1,250.00
DPW LABOR		0.00
SUPPLIES		385.27
ROUTINE MAINTENANCE		0.00
PERMITS		0.00
COUNTY PAY BACK		6,457.28
TOTALS	12,973.19	73,587.37
BALANCE		1,600.55

TREATMENT PLANT SAVINGS

STARTING BALANCE		9,494.14
REVENUE	9,877.50	62,321.31
INTEREST EARNED	1.31	12.59
TO CHECKING	7,433.56	67,825.46
BALANCE		4,002.58

DEBT RETIREMENT OBLIGATION BOND

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
11,652.48	713.88		21,356.07

SPECIAL ASSESSMENT (TREATMENT PLANT)

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
89,919.54	66.37		104,541.86

VILLAGE OF OTTER LAKE FINANCIAL REPORT
OCTOBER, 2024

DOWNTOWN DEVELOPEMENT AUTHORITY		
REVENUE		YEAR TO DATE
STARTING BALANCE		13,989.80
FOREST TOWNSHIP		1,073.38
GENESEE COUNTY		20,977.27
MARATHON TOWNSHIP		11,600.28
LAPEER COUNTY		10,980.94
DONATIONS		0.00
INTERESTED EARNED	10.02	116.44
TOTALS (less Starting Balance)		44,748.31
TOTALS		58,738.11
EXPENDITURES		
DONATIONS TOO (Fireworks & Trialway)		9,000.00
		0.00
EVENTS/ENTERTAINMENT		2,954.00
SUPPLIES		23,112.32
TRANSFERS TOO		0.00
TOTALS	0.00	35,066.32
FUND BALANCE		23,671.79

FIREWORKS FUND WITH CERTIFACTE OF DEPOSIT			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,721.65	11,061.59		23,583.35