

VILLAGE OF OTTER LAKE FINANCIAL REPORT

JULY, 2024

CERTIFICATE OF DEPOSITS & SAVINGS		
GENERAL FUND SAVINGS	(4,402.73)	39,518.00
30K MATURITY DATE 1/11/2025	(1,477.39)	30,000.00
TO GENERAL FUND FROM SAVINGS	12,000.00	
TO GENERAL FUND SAVINGS FROM CD	1,477.39	
TOTALS		69,518.00
GENERAL FUND		
REVENUE	MONTHLY	
STARTING BALANCE		18,617.92
FROM SANITATION ACCOUNT	1,792.20	19,103.20
OPERATIONS/ADMIN/FIRE CONTROL	16,018.39	16,018.39
PARK/CAMPGROUND	26,049.50	83,872.00
STATE OF MICHIGAN	8,922.00	30,166.50
FROM STREET ACCOUNTS	7,925.76	22,522.70
GRANT/LOCAL/MISC	75.00	4,516.06
INTERST EARNED	153.87	1,249.93
YEAR TO DATE	59,144.52	158,345.58
EXPENDITURES		
ACCOUNTANT		4,950.00
ATTORNEY	336.00	1,560.00
CHAMBER OF COMMERCE (MUSEUM)	98.29	559.11
DEPT. OF PUBLIC WORKS	10,803.70	54,415.46
INCOME TAXES	1,868.66	11,978.30
INSURANCE		14,456.00
PARK/CAMPGROUND	21,188.73	45,417.83
STREET LIGHTS	1,295.46	6,731.68
SANITATION	1,792.20	9,803.20
GENERAL FUND	4,514.91	21,609.55
DPW BUILDNG		8,060.00
TOTALS	41,897.95	179,541.13
ALL GENERAL FUND BALANCES		101,355.48

SANITATION & YARD WASTE PICKUP			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,970.22	5,289.94	1,792.20	10,174.89

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MAJOR & LOCAL STREETS

REVENUE	MAJOR STREETS	
STARTING BALANCE		34,920.50
TRANSFER TO LOCAL STREETS		-45,000.00
STATE OF MICHIGAN	5,197.32	26,596.80
INTEREST EARNED	1.36	68.67
TOTAL		16,585.97
EXPENDITURES		
SUPPLIES, ETC		1,279.15
HOURS & EQUIPMENT	5,552.39	12,955.55
OTHER		470.00
MAINTENANCE		0.00
TOTAL	5,552.39	14,704.70
FUND BALANCE		1,881.27

REVENUE	LOCAL STREETS	
STARTING BALANCE		4,033.33
FROM G.F. SAVINGS & MAJOR STREETS		67,000.00
STATE OF MICHIGAN	2,175.32	11,132.52
STREET MILLAGE	2,315.34	2,315.34
INTEREST EARNED	1.67	14.52
TOTAL	4,492.33	84,495.71
EXPENDITURES		
SUPPLIES		2,860.41
HOURS & EQUIPMENT	2,373.37	9,567.13
OTHER		780.00
MAINTENANCE		67,627.09
TOTAL	2,373.37	80,834.63
FUND BALANCE		3,661.08

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OPERATION & MAINTENANCE OF TREATMENT PLANT

REVENUE		YEAR TO DATE
STARTING BALANCE		220.58
FROM SAVINGS	7,237.85	36,458.03
INTEREST EARNED	1.44	7.54
TOTALS		36,686.15
EXPENDITURES		
HIGHLAND TREATMENT	5,221.00	15,663.00
ALUMIN SULFATE	309.30	927.90
SLUDGE REMOVAL	725.00	3,625.00
DTE ELECTRICAL	1,621.47	8,149.55
CONSUMERS NATURAL GAS	23.18	794.13
INSURANCE		0.00
REPAIRS		2,205.10
ACCOUNTANT		1,250.00
DPW LABOR		0.00
SUPPLIES	290.30	313.27
ROUTINE MAINTENANCE		0.00
PERMITS		0.00
COUNTY PAY BACK	1,500.00	3,457.28
TOTALS	9,690.25	36,385.23
BALANCE		300.92

TREATMENT PLANT SAVINGS

STARTING BALANCE		9,494.14
REVENUE	13,929.50	34,349.50
INTEREST EARNED	1.74	8.13
TO CHECKING	7,237.85	36,458.03
BALANCE		7,393.74

DEBT RETIREMENT OBLIGATION BOND

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
11,652.48	9,710.05		20,372.19

SPECIAL ASSESSMENT (TREATMENT PLANT)

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
89,919.54	5,878.33		67,477.30

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DOWNTOWN DEVELOPEMENT AUTHORITY		
REVENUE		YEAR TO DATE
STARTING BALANCE		13,989.80
FOREST TOWNSHIP		21,733.75
GENESEE COUNTY	316.90	316.90
MARATHON TOWNSHIP		11,600.28
LAPEER COUNTY		10,980.94
DONATIONS		0.00
INTERESTED EARNED	11.13	85.32
TOTALS	328.03	44,717.19
TOTALS		58,706.99
EXPENDITURES		
DONATIONS TOO (Fireworks & Trialway)		9,000.00
ENTERTAINMENT	2,000.00	2,300.00
EVENTS		180.00
SUPPLIES		21,432.32
TRANSFERS TOO		0.00
TOTALS	2,000.00	32,912.32
FUND BALANCE		25,794.67

FIREWORKS FUND WITH CERTIFACTE OF DEPOSIT			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,721.65	1,589.94	10,000.00	11,438.85