

VILLAGE OF OTTER LAKE FINANCIAL REPORT

JUNE, 2024

CERTIFICATE OF DEPOSITS & SAVINGS		
GENERAL FUND SAVINGS	(28,000.00)	43,920.73
30K MATURITY DATE 07/11/2024	129.32	31,351.73
TRANSFER TO LOCAL STREETS	22,000.00	
TRANSFER TO GENERAL FUND	6,000.00	
TOTALS		75,272.46
GENERAL FUND		
REVENUE	MONTHLY	
STARTING BALANCE		18,617.92
FROM SANITATION ACCOUNT		11,092.00
OPERATIONS/ADMIN/FIRE CONTROL		0.00
PARK/CAMPGROUND	20,662.50	57,822.50
STATE OF MICHIGAN	2,908.50	21,244.50
FROM STREET ACCOUNTS	4,968.98	14,596.94
GRANT/LOCAL/MISC	1,257.47	4,441.06
INTERST EARNED	263.70	1,096.06
YEAR TO DATE	30,061.15	99,201.06
EXPENDITURES		
ACCOUNTANT	3,750.00	4,950.00
ATTORNEY	324.00	1,224.00
CHAMBER OF COMMERCE (MUSEUM)	87.95	460.82
DEPT. OF PUBLIC WORKS	9,867.15	43,611.76
INCOME TAXES	1,807.00	10,109.64
INSURANCE	10,973.00	14,456.00
PARK/CAMPGROUND	6,497.50	24,229.10
STREET LIGHTS	1,350.91	5,436.22
SANITATION	1,844.50	8,011.00
GENERAL FUND	3,503.01	17,094.64
DPW BUILDNG		8,060.00
TOTALS	40,005.02	137,643.18
ALL GENERAL FUND BALANCES		79,546.53

SANITATION & YARD WASTE PICKUP			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,970.22	2.56	1,802.50	6,677.15

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MAJOR & LOCAL STREETS

REVENUE	MAJOR STREETS	
STARTING BALANCE		34,920.50
TRANSFER TO LOCAL STREETS	(45,000.00)	-45,000.00
STATE OF MICHIGAN	5,243.82	21,399.48
INTEREST EARNED	13.78	67.31
TOTAL		11,387.29
EXPENDITURES		
SUPPLIES, ETC	533.15	1,279.15
HOURS & EQUIPMENT	3,072.41	7,403.16
OTHER	470.00	470.00
MAINTENANCE		0.00
TOTAL	4,075.56	9,152.31
FUND BALANCE		2,234.98

REVENUE	LOCAL STREETS	
STARTING BALANCE		4,033.33
FROM G.F. SAVINGS & MAJOR STREETS	67,000.00	67,000.00
STATE OF MICHIGAN	2,195.01	8,957.20
STREET MILLAGE		0.00
INTEREST EARNED	7.28	12.85
TOTAL		80,003.38
EXPENDITURES		
SUPPLIES		2,860.41
HOURS & EQUIPMENT	1,896.57	7,193.76
OTHER	780.00	780.00
MAINTENANCE	67,627.09	67,627.09
TOTAL	70,303.66	78,461.26
FUND BALANCE		1,542.12

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OPERATION & MAINTENANCE OF TREATMENT PLANT

REVENUE		YEAR TO DATE
STARTING BALANCE		220.58
FROM SAVINGS	7,283.25	29,220.18
INTEREST EARNED	1.91	6.10
TOTALS		29,446.86
EXPENDITURES		
HIGHLAND TREATMENT		10,442.00
ALUMIN SULFATE		618.60
SLUDGE REMOVAL	725.00	2,900.00
DTE ELECTRICAL	1,489.41	6,528.08
CONSUMERS NATURAL GAS	57.50	770.95
INSURANCE		0.00
REPAIRS		2,205.10
ACCOUNTANT	1,250.00	1,250.00
DPW LABOR		0.00
SUPPLIES		22.97
ROUTINE MAINTENANCE		0.00
PERMITS		0.00
COUNTY PAY BACK	1,500.00	1,957.28
TOTALS	5,021.91	26,694.98
BALANCE		2,751.88

TREATMENT PLANT SAVINGS

STARTING BALANCE		9,494.14
REVENUE	580.00	20,420.00
INTEREST EARNED	0.35	6.39
TO CHECKING	7,283.25	29,220.18
BALANCE		700.35

DEBT RETIREMENT OBLIGATION BOND

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
11,652.48	24.07	2,025.00	10,662.14

SPECIAL ASSESSMENT (TREATMENT PLANT)

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
89,919.54	23.55	20,880.00	61,598.97

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DOWNTOWN DEVELOPEMENT AUTHORITY		
REVENUE		YEAR TO DATE
STARTING BALANCE		13,989.80
FOREST TOWNSHIP		21,733.75
GENESEE COUNTY		0.00
MARATHON TOWNSHIP		11,600.28
LAPEER COUNTY		10,980.94
DONATIONS		0.00
INTERESTED EARNED		59.64
TOTALS	0.00	44,374.61
TOTALS		58,364.41
EXPENDITURES		
DONATIONS TOO (Fireworks & Trialway)		9,000.00
ENTERTAINMENT		300.00
EVENTS		180.00
SUPPLIES	15,912.42	21,432.32
TRANSFERS TOO		0.00
TOTALS	15,912.42	30,912.32
FUND BALANCE		27,452.09

FIREWORKS FUND WITH CERTIFACTE OF DEPOSIT			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,721.65	42.73	10,000.00	19,848.91