

VILLAGE OF OTTER LAKE FINANCIAL REPORT

MAY, 2024

CERTIFICATE OF DEPOSITS & SAVINGS		
GENERAL FUND SAVINGS	32.41	71,920.73
30K MATURITY DATE 07/11/2024	124.65	31,222.41
TRANSFER TO GENERAL FUND		0.00
TOTALS		103,143.14
GENERAL FUND		
REVENUE	MONTHLY	
STARTING BALANCE		18,617.92
FROM SANITATION ACCOUNT	1,802.50	11,092.00
OPERATIONS/ADMIN/FIRE CONTROL		0.00
PARK/CAMPGROUND	15,640.00	37,160.00
STATE OF MICHIGAN	8,970.00	18,336.00
FROM STREET ACCOUNTS		9,627.96
GRANT/LOCAL/MISC	749.59	3,183.59
INTERST EARNED	45.20	832.36
YEAR TO DATE	25,404.79	69,139.91
EXPENDITURES		
ACCOUNTANT	1,200.00	1,200.00
ATTORNEY	108.00	900.00
CHAMBER OF COMMERCE (MUSEUM)	99.92	372.87
DEPT. OF PUBLIC WORKS	9,763.32	33,744.61
INCOME TAXES	2,173.80	8,302.64
INSURANCE	3,483.00	3,483.00
PARK/CAMPGROUND	3,580.12	17,731.60
STREET LIGHTS	1,365.16	4,085.31
SANITATION	2,666.50	6,166.50
GENERAL FUND	3,716.45	13,591.63
DPW BUILDNG	8,060.00	8,060.00
TOTALS	36,216.27	97,638.16
ALL GENERAL FUND BALANCES		113,299.33

SANITATION & YARD WASTE PICKUP			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,970.22	4.08	2,666.50	8,477.09

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MAJOR & LOCAL STREETS

REVENUE	MAJOR STREETS	
STARTING BALANCE		34,920.50
FROM GENERAL FUND SAVINGS		0.00
STATE OF MICHIGAN	5,247.41	16,155.66
INTEREST EARNED	20.48	53.53
TOTAL		51,129.69
EXPENDITURES		
SUPPLIES, ETC		746.00
HOURS & EQUIPMENT		4,330.75
OTHER		0.00
MAINTENANCE		0.00
TOTAL	0.00	5,076.75
FUND BALANCE		46,052.94

REVENUE	LOCAL STREETS	
STARTING BALANCE		4,033.33
FROM GENERAL FUND SAVINGS		0.00
STATE OF MICHIGAN	2,196.52	6,762.19
STREET MILLAGE		0.00
INTEREST EARNED	1.78	5.57
TOTAL		10,801.09
EXPENDITURES		
SUPPLIES	1,870.00	2,860.41
HOURS & EQUIPMENT		5,297.19
OTHER		0.00
MAINTENANCE		0.00
TOTAL	1,870.00	8,157.60
FUND BALANCE		2,643.49

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OPERATION & MAINTENANCE OF TREATMENT PLANT

REVENUE		YEAR TO DATE
STARTING BALANCE		220.58
FROM SAVINGS	1,081.96	21,936.93
INTEREST EARNED	0.58	4.19
TOTALS		22,161.70
EXPENDITURES		
HIGHLAND TREATMENT		10,442.00
ALUMIN SULFATE		618.60
SLUDGE REMOVAL	725.00	2,175.00
DTE ELECTRICAL	1,684.21	5,038.67
CONSUMERS NATURAL GAS	173.44	713.45
INSURANCE		0.00
REPAIRS		2,205.10
ACCOUNTANT		0.00
DPW LABOR		0.00
SUPPLIES		22.97
ROUTINE MAINTENANCE		0.00
PERMITS		0.00
COUNTY PAY BACK		457.28
TOTALS	2,582.65	21,673.07
BALANCE		488.63

TREATMENT PLANT SAVINGS

STARTING BALANCE		9,494.14
REVENUE	2,970.00	19,840.00
INTEREST EARNED	3.25	6.04
TO CHECKING	1,081.96	21,936.93
BALANCE		7,403.25

DEBT RETIREMENT OBLIGATION BOND

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
11,652.48	315.67		12,663.07

SPECIAL ASSESSMENT (TREATMENT PLANT)

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
89,919.54			82,418.26

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DOWNTOWN DEVELOPEMENT AUTHORITY		
REVENUE		YEAR TO DATE
STARTING BALANCE		13,989.80
FOREST TOWNSHIP		21,733.75
GENESEE COUNTY		0.00
MARATHON TOWNSHIP		11,600.28
LAPEER COUNTY		10,980.94
DONATIONS		0.00
INTERESTED EARNED	21.77	59.64
TOTALS	21.77	44,374.61
TOTALS		58,364.41
EXPENDITURES		
DONATIONS TOO (Fireworks & Trialway)		9,000.00
ENTERTAINMENT	300.00	300.00
EVENTS	180.00	180.00
SUPPLIES	4,784.95	5,519.90
TRANSFERS TOO		0.00
TOTALS	5,264.95	14,999.90
FUND BALANCE		43,364.51

FIREWORKS FUND WITH CERTIFACTE OF DEPOSIT			
STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,721.65	299.57		29,806.18