

VILLAGE OF OTTER LAKE FINANCIAL REPORT

FEBRUARY, 2024

GENERAL FUND & SANITATION

REVENUE	MONTHLY	
STARTING BALANCE		39,698.93
OPERATIONS/ADMIN/FIRE CONTROL		115,146.87
PARK/CAMPGROUND		126,714.00
STATE OF MICHIGAN		59,986.06
FROM OTHER ACCOUNTS	4,662.55	92,102.37
GRANT/LOCAL/MISC	703.70	4,903.12
INTERST EARNED	9.88	226.34
TOTALS	5,376.13	438,777.69

GENERAL FUND SAVINGS WITH CERTIFACTE OF DEPOSIT'S

STARTING BALANCE		17,108.43
TRANSFERS IN & OUT		87,683.04
INTEREST EARNED	366.37	2,478.07
BALANCE		107,269.54

EXPENDITURES

ACCOUNTANT		4,687.50
ATTORNEY	48.00	1,777.47
CHAMBER OF COMMERCE (MUSEUM)	328.38	1,929.92
DEPT. OF PUBLIC WORKS	12,179.73	123,389.34
INCOME TAXES	2,285.45	28,819.22
INSURANCE		10,484.00
PARK/CAMPGROUND	628.01	72,145.27
STREET LIGHTS	2,013.56	15,426.87
SANITATION	1,750.00	21,000.00
GENERAL FUND	3,271.30	70,868.24
DPW BUILDING		12,168.58
TOTALS	22,504.43	362,696.41

GENERAL FUND LEDGER BALANCE 18,608.28

SANITATION

	REVENUE	EXPENDITURES	
STARTING BALANCE			22,232.93
GARBAGE PICKUP		1,750.00	10,240.00
YARD WASTE			9,342.00
INTEREST EARNED	9.49		85.29
FUND BALANCE	9.49	1,750.00	27,447.66

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MAJOR & LOCAL STREETS

REVENUE	MAJOR STREETS	
STARTING BALANCE		29,928.36
STATE OF MICHIGAN	6,962.27	65,942.21
INTEREST EARNED	15.18	198.94
TOTAL	6,977.45	96,069.51
EXPENDITURES		
SUPPLIES, ETC	806.01	4,608.58
HOURS & EQUIPMENT	4,662.55	42,654.87
OTHER		8,800.00
MAINTENANCE		5,085.56
TOTAL	5,468.56	61,149.01
FUND BALANCE		34,920.50

REVENUE	LOCAL STREETS	
STARTING BALANCE		10,732.43
STATE OF MICHIGAN	2,914.08	33,922.32
STREET MILLAGE		23,152.27
INTEREST EARNED	1.67	41.15
TOTAL	2,915.75	67,848.17
EXPENDITURES		
SUPPLIES	873.00	4,083.36
HOURS & EQUIPMENT		34,459.44
OTHER		400.00
MAINTENANCE		24,872.04
TOTAL	873.00	63,814.84
FUND BALANCE		4,033.33

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OPERATION & MAINTENANCE OF TREATMENT PLANT

REVENUE		YEAR TO DATE
STARTING BALANCE		1,863.63
FROM SAVINGS	12,429.69	113,324.57
INTEREST EARNED	2.59	18.47
TOTALS	12,432.28	115,206.67

EXPENDITURES

HIGHLAND TREATMENT	5,059.00	60,708.00
ALUMIN SULFATE	309.30	3,126.89
SLUDGE REMOVAL	1,450.00	11,183.52
DTE ELECTRICAL	2,008.43	17,376.76
CONSUMERS NATURAL GAS	206.60	1,634.52
INSURANCE		2,600.00
REPAIRS (NEW FURNANCE)	3,215.00	4,990.23
ACCOUNTANT		1,562.50
DPW LABOR		0.00
SUPPLIES	19.96	8,177.29
ROUTINE MAINTENANCE		1,676.38
PERMITS		1,950.00
TOTALS	12,268.29	114,986.09
BALANCE		220.58

TREATMENT PLANT SAVINGS

STARTING BALANCE		3,955.83
REVENUE	3,915.00	118,813.71
INTEREST EARNED	4.14	49.17
TO CHECKING	12,429.69	113,324.57
BALANCE		9,494.14

DEBT RETIREMENT OBLIGATION BOND**YEAR TO DATE**

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
17,457.90	119.59		11,652.48

SPECIAL ASSESSMENT (TREATMENT PLANT)

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
92,107.35	5,532.87		89,919.54

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AMERICAN RESCUE PLAN

YEAR TO DATE

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
21,495.17			0.02

FIREWORKS FUND WITH CERTIFICATE OF DEPOSIT

YEAR TO DATE

STARTING BALANCE	REVENUE	EXPENDITURES	BALANCE
23,270.95	594.14		23,721.65

DOWNTOWN DEVELOPEMENT AUTHORITY

REVENUE

YEAR TO DATE

STARTING BALANCE		14,802.57
FOREST TOWNSHIP		12,842.47
GENESEE COUNTY		19,003.23
MARATHON TOWNSHIP		7,247.56
LAPEER COUNTY		17,711.15
DONATIONS		95.00
INTERESTED EARNED	14.48	139.00
SUB TOTAL		57,038.41
TOTALS		71,840.98

EXPENDITURES

DONATIONS TOO		0.00
ENTERTAINMENT		9,000.00
EVENTS		2,000.00
SUPPLIES		12,930.96
TRANSFERS TOO		11,339.00
TOTALS		35,269.96
FUND BALANCE		36,571.02