

VILLAGE OF OTTER LAKE
FISCAL YEAR 2023 - 2024 ADOPTED BUDGET

GENERAL FUND

REVENUE	PROPOSED	ACTUAL
STARTING BALANCE as of 1/31/23	\$ 53,111.96	\$
CAPITAL IMPROVEMENT FUND	17,015.00	
FROM OTHER ACCOUNTS	44,856.00	
LOCAL / MISCELLANEOUS	5,085.00	
PARK / CAMPGROUND	110,000.00	
SANITATION	21,390.00	
STATE REVENUE SHARING	61,590.00	
PROPERTY TAXES	118,800.00	
	<u>\$ 431,847.96</u>	<u>\$</u>
EXPENDITURES		
ACCOUNTANT	\$ 5,200.00	\$
ATTORNEY	4,200.00	
CHAMBER OF COMMERCE	1,450.00	
DEPARTMENT OF PUBLIC WORKS	141,159.00	
INCOME TAXES (Federal & State)	30,915.00	
INSURANCES	16,344.00	
PARK / CAMPGROUND	88,363.00	
STREET LIGHTS	9,900.00	
SANITATION	21,000.00	
DEBT RETIREMENT (DPW LOAN)	12,192.50	
GENERAL FUND	101,124.46	
	<u>\$ 431,847.96</u>	<u>\$</u>

VILLAGE OF OTTER LAKE
FISCAL YEAR 2023 - 2024 ADOPTED BUDGET

MAJOR STREETS

	PROPOSED	ACTUAL
REVENUE		
STARTING BALANCE as of 1/31/23	\$ 23,703.20	\$
STATE OF MICHIGAN	54,720.00	_____
	\$ <u>78,423.20</u>	\$ _____
EXPENDITURES		
HOURS & EQUIPMENT	\$ 23,276.20	\$
ACCOUNTANT	700.00	
STREET ADMINISTRATOR	300.00	
SUPPLIES	3,217.64	
ROAD MAINTENANCE	\$ 50,929.36	\$ _____
	\$ <u>78,423.20</u>	\$ _____

LOCAL STREETS

	PROPOSED	ACTUAL
REVENUE		
STARTING BALANCE as of 1/31/23	\$ 8,840.87	\$
STREET MILLAGE	13,131.66	
STATE OF MICHIGAN	22,740.00	_____
	\$ <u>44,712.53</u>	\$ _____
EXPENDITURES		
HOURS & EQUIPMENT	\$ 24,784.00	\$
ACCOUNTANT	350.00	
STREET ADMINISTRATOR	300.00	
SUPPLIES	7,583.62	
ROAD MAINTENANCE	\$ 11,694.91	\$ _____
	\$ <u>44,712.53</u>	\$ _____

PROPOSED/ACTUAL BUDGETS FOR FISCAL YEAR
MARCH 1ST 2023 - FEBRUARY 28TH 2024

OPERATING AND MAINTENANCE OF TREATMENT PLANT

REVENUE		
	PROPOSED	ACTUAL
SAVINGS & CHECKING		
STARTING BALANCE	4,500.00	
O & M RECIEVABLES	113,520.00	
INTERST EARNED	30.00	
	118,050.00	0.00
EXPENDITURES		
	PROPOSED	ACTUAL
HIGHLAND TREATMENT	58,400.00	
ALUMIN SULFATE	3,250.00	
SLUDGE REMOVAL	10,250.00	
DTE ELECTRICAL	15,600.00	
CONSUMERS NATURAL GAS	1,850.00	
INSURANCE	3,150.00	
SAVINGS & REPAIRS ETC.	10,000.00	
ACCOUNTANT	1,500.00	
DPW LABOR	3,000.00	
SUPPLIES	950.00	
ROUTINE MAINTENANCE	6,925.00	
PERMITS	3,175.00	
	118,050.00	0.00

SPECIAL ASSESSMENT ACCOUNT 92-01

REVENUE		
	PROPOSED	ACTUAL
STARTING BALANCE	79,120.27	
INCOME RECEIVED	85,287.68	
INTEREST EARNED	300.00	
	164,407.95	0.00
EXPENDITURES		
PAYMENTS TO USDA	90,412.69	

DEBIT RETIREMENT OBLIGATION BOND ACCOUNT 92-03

REVENUE		
	PROPOSED	ACTUAL
STARTING BALANCE	17,452.38	
COLLECTION INCOME	17,047.72	
INTEREST EARNED	80.00	
	34,500.10	0.00
EXPENDITURES		
PAYMENTS TO USDA	18,541.56	