

Projected Budget Report

Local Unit Name: VILLAGE OF OTTER LAKE
Local Unit Code: 44-3070
Current Fiscal Year End Date: 2/28/2022
Fund Name: GENERAL FUND

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|-------------------|----------------------------------|
| Property Taxes | \$ 102,456 | 3 % | \$ 105,530 | DOLLAR GENERAL BEING BUILT |
| Other Taxes | \$ - | % | \$ - | |
| State Revenue Sharing | \$ 35,189 | 2 % | \$ 35,893 | INCREASE REVUNE SHARING |
| Income Tax | \$ - | % | \$ - | |
| Fines & Fees | \$ - | % | \$ - | |
| Licenses & Permits | \$ - | % | \$ - | |
| Interest Income | \$ - | % | \$ - | |
| Grant Revenues | \$ - | % | \$ - | |
| Other Revenues | \$ 124,329 | 5 % | \$ 130,545 | PARK/CAMPGROUND REVENUE INCREASE |
| Interfund Transfers (In) | \$ 56,422 | 10 % | \$ 62,064 | STATE STREET REVENUE INCREASE |
| Total Revenues | \$ 318,396 | | \$ 334,032 | |
| EXPENDITURES | | | | |
| General Government | \$ 120,704 | % | \$ 120,704 | |
| Police and Fire | \$ - | % | \$ - | |
| Other Public Safety | \$ 17,275 | % | \$ 17,275 | |
| Roads | \$ - | % | \$ - | |
| Other Public Works | \$ 87,993 | % | \$ 87,993 | |
| Health and Welfare | \$ - | % | \$ - | |
| Community & Economic Development | \$ - | % | \$ - | |
| Recreation & Culture | \$ 51,919 | % | \$ 51,919 | |
| Capital Outlay | \$ 7,132 | % | \$ 7,132 | |
| Debt Service | \$ 11,573 | % | \$ 11,573 | |
| Other Expenditures | \$ - | % | \$ - | |
| Interfund Transfers (Out) | \$ 21,800 | % | \$ 21,800 | |
| Total Expenditures | \$ 318,396 | | \$ 318,396 | |
| Net Revenues (Expenditures) | \$ - | | \$ 15,636 | |
| Beginning Fund Balance | \$ 23,411 | | \$ 23,411 | |
| Ending Fund Balance | \$ 23,411 | | \$ 39,047 | |

Commentary: