

# Debt Service Report

**Local Unit Name:** VILLAGE OF OTTER LAKE  
**Local Unit Code:** 44-3070  
**Current Fiscal Year End Date:** 2/28/2022

**Debt Name:** DEPARTMENT OF PUBLIC WORKS BUILDING  
**Issuance Date:** 7/7/2015  
**Issuance Amount:** \$250,000  
**Debt Instrument (or Type):**  
**Repayment Source(s):**

Years Ending	Principal	Interest	Total
2018	\$ 3,000	\$ 8,790	\$ 11,790
2019	\$ 3,000	\$ 8,681	\$ 11,681
2020	\$ 3,000	\$ 8,572	\$ 11,572
2021	\$ 3,000	\$ 8,464	\$ 11,464
2022	\$ 4,000	\$ 8,337	\$ 12,337
2023	\$ 4,000	\$ 8,192	\$ 12,192
2024	\$ 4,000	\$ 8,047	\$ 12,047
<b>Totals</b>	<b>\$ 24,000</b>	<b>\$ 59,083</b>	<b>\$ 83,083</b>

Commentary: RECEIVED BOND 7/7/2015, BOND WILL BE PAID OFF 2056