

Debt Service Report

Local Unit Name: Village of Otter Lake
Local Unit Code: 44-3070
Current Fiscal Year End Date: 2/29/2018

Debt Name: Contruction of DPW Building
Issuance Date: 7/7/2015
Issuance Amount: \$250,000
Debt Instrument (or Type): General Obligation Bond
Repayment Source(s): Campground revenue

Years Ending	Principal	Interest	Total
2018	\$ 3,000	\$ 8,790	\$ 11,790
2019	\$ 3,000	\$ 8,681	\$ 11,681
2020	\$ 3,000	\$ 8,572	\$ 11,572
2021	\$ 3,000	\$ 8,464	\$ 11,464
2022	\$ 4,000	\$ 8,337	\$ 12,337
2023	\$ 4,000	\$ 8,192	\$ 12,192
2024	\$ 4,000	\$ 8,047	\$ 12,047
Totals	\$ 24,000	\$ 59,083	\$ 83,083

Commentary: received bond 7/7/2015, bond will be paid off 2056

Debt Service Report

Local Unit Name: Village of Otter Lake
Local Unit Code: 44-3070
Current Fiscal Year End Date: 2/28/2020

Debt Name: Wastewater System Bonds, Series B
Issuance Date: 2/22/2004
Issuance Amount: \$425,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2018	\$ 10,000	\$ 14,175	\$ 24,175
2019	\$ 15,000	\$ 13,162	\$ 28,162
2020	\$ 11,000	\$ 12,600	\$ 23,600
2021	\$ 10,000	\$ 12,150	\$ 22,150
2022	\$ 10,000	\$ 12,375	\$ 22,375
2023	\$ 10,000	\$ 11,250	\$ 21,250
2024	\$ 10,000	\$ 10,800	\$ 20,800
Totals	\$ 76,000	\$ 86,512	\$ 162,512

Commentary: signed and received bond on 1/7/2005, bond will be paid off in 2044

Debt Service Report

Local Unit Name: Village of Otter Lake
Local Unit Code: 44-3070
Current Fiscal Year End Date: 2/29/2020

Debt Name: Wastewater System Bonds, Series A
Issuance Date: 12/22/2004
Issuance Amount: \$2,115,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2018	\$ 55,000	\$ 60,750	\$ 115,750
2019	\$ 70,000	\$ 58,049	\$ 128,049
2020	\$ 85,000	\$ 54,436	\$ 139,436
2021	\$ 51,000	\$ 52,830	\$ 103,830
2022	\$ 51,000	\$ 60,750	\$ 111,750
2023	\$ 51,000	\$ 48,240	\$ 99,240
2024	\$ 51,000	\$ 45,945	\$ 96,945
Totals	\$ 414,000	\$ 381,000	\$ 795,000

Commentary: signed and received bond on 1/7/2005, bond will be paid off in 2044