

VILLAGE OF OTTER LAKE  
PROPERTY SALE ORDINANCE  
ORDINANCE NUMBER 12

An Ordinance to establish a procedure for the sale of real property belonging to the Village of Otter Lake pursuant to the provisions of the General Law Village Act, being Act 3 of 1895 (MCLA 67.4).

THE VILLAGE OF OTTER LAKE ORDAINS:

- Section 1. Park Property. Approval from the electors of the Village of Otter Lake must be granted prior to the sale of any property which is part of a public park owned by the Village of Otter Lake. In order to acquire such approval, the question shall be placed on the ballot at a regular or special village election. The sale shall be deemed to be approved if a majority of the persons voting on the question vote in favor thereof.
- Section 2. Street Property The transfer of ownership of any property which is part of a platted or established street or alley must be in conformity with the requirements of Village Ordinance Number 11.
- Section 3. Authorization by Village council. The Village Council shall have the power to sell any village real property, subject to the special restrictions applicable to park property and street property. Any sale of village real property must be approved by an affirmative vote of at least three-quarters of the persons elected and serving as Village Trustee.
- Section 4. Appraisal and Bidding Requirement. Prior to the sale of any village real property, the village council shall secure at least one independent appraisal of value from a professional appraiser, assessor or realtor. After determining a minimum acceptable price, the village council may proceed to sell the property by competitive bid or private sale. The village council shall determine in each case which method would best serve the public interests of the Village of Otter Lake.
- Section 5. Effective Date. The ordinance shall become effective as of the date of publication.

The undersigned president and clerk of the Village of Otter Lake hereby certify that this ordinance was adopted by the Otter Lake Village Council at a meeting duly held on the 2<sup>nd</sup> day of March, 1981 and was published in the County Press on the 11<sup>th</sup> day of March, 1981.

Bernard Ruby,

Bernard Ruby, President

Roberta Jenkins

Roberta Jenkins, Clerk